

# Orion Legal Limited

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## Change in Corporate Legal Entity (From LLP to LTD) Company Status: Further Information

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**To be in line with modern commercial entities, our law firm Orion Solicitors LLP has converted to limited company status, effective the 15<sup>th</sup> of February 2018. Please find below, an explanation of what this conversion means.**

### **Our name**

As from 15th February 2018 our name will be QualitySolicitors Orion, a trading name of Orion Legal Limited, and any reference to Orion Solicitors LLP or QualitySolicitors Orion shall mean Orion Legal Limited.

### **The reasons for converting to a Company**

The main reason for this change is to enable Orion Solicitors LLP to trade with full limited liability and to work within a simple, modern corporate structure. In England a company is governed by the Companies Act and is a corporate body which has Directors and Shareholders rather than Partners. The Company itself is liable for any debts of the business and not the individual Directors. Conversion to company is a means of providing a more corporate structure to the way in which we operate our business and deliver our services. This reorganization ensures that we can operate in a modern and efficient way, as the corporate structure helps us in furthering our objectives and better positions us to recruit new and retain existing talent, and also provide for a clearer career development and equity participation.

### **How the fact that we are now a Limited Liability Company affect our clients**

Not in any material way. We will continue to provide a high quality service to all our clients. Our team structures and quality control systems remain the same. The reorganization does not, in any way, affect the day to day running of the firm and we are still regulated and adhere to the code of conduct of the Solicitors Regulation Authority. A corporate platform will, however, allow us to take greater advantage of the Legal Services Act 2007 so that we will be able to offer our clients a more diverse range of business services.

### **No Change in Lawyer dealing with case**

The lawyer or fee earner dealing with any client's case remains the same. It is very much business as usual and no other internal restructuring has taken place.

### **Clients do not need to do anything**

Provided the client continues to want us to act for him/her, he or she will be deemed to have consented to the transfer of the case/matter(s) to Orion Legal Limited.

### **Professional indemnity insurance**

We continue to fully have the same level of cover as before the conversion. The minimum cap on our liability remains £3m (this cap is varied by agreement with you according to our exposure on a case by case basis).

**What happens to data**

All data provided to the previous partnership has been transferred to Orion Legal Limited on conversion. Where we are told by anyone that he/she no longer wishes us to hold his/her data, he or she is deemed to have consented to this transfer.

**Impact on our bank account and how invoices rendered in the name of the partnership are settled**

All payments addressed to 'Orion Solicitors LLP' will be processed by the bank on behalf of the Company from 15<sup>th</sup> February 2018.

**Matters closed pre conversion/ Property held by Orion Solicitors LLP**

'Property' here means any deeds, wills, original items and other hard and soft copy documents. The Orion Legal Limited has assumed responsibility for all such Property held in its archive or at its premises from conversion. If anyone would like to retrieve his/her documents they should let us know, failing which our continued storage of all Property will be deemed to constitute his/her consent to this change in responsibility.

**For further information about the conversion please contact the person dealing with your matter or message us on [info@orionsolicitors.co.uk](mailto:info@orionsolicitors.co.uk)**